

**Deed of assignment**

**THE REPUBLIC OF UGANDA  
DEED OF ASSIGNMENT  
BY**

.....

**OF P.O BOX .....**

***IN FAVOUR OF***

.....

This Deed is made this ..... day of ..... 201....

BY

..... (**Insert Assignor's Name and Address**) (hereinafter called the **Assignor** which expression shall where the context so admits include its successors and assignees) on the one part.

**IN FAVOR OF**

.....(**Insert Assignee's Name and Address**), (hereinafter referred to as "**the Assignee**").

**WHEREAS:**

- A.** The Assignor is the owner and registered proprietor of the property comprised in **LEASEHOLD REGISTER VOLUME.....FOLIO..... PLOT.....** (hereinafter called the "**the Property**")(**Insert developments on the land if any**)
- B.** The Assignor has approached .....(**Insert Assignee's Name and Address**) (hereinafter referred to as the "**Assignee**" which expression shall where the context so admits include its successors and assigns) for financing as detailed below;  
.....(**Include details of the loan**)
- C.** The **Assignee** has agreed to grant the financing above and in particular to grant the Mortgagor a facility of.....(**Insert Amount**) (**Amount in words**) upon having the repayment thereof with interest and all other charges secured by the Mortgagor's property described above in the manner hereafter appearing.

**NOW THIS DEED WITNESSES AS FOLLOWS:-**

**IN CONSIDERATION** of the Assignee agreeing to advance a loan facility to the Assignor,

1. The Assignor hereby assigns unto the Assignee the income receivable or to become receivable by the Assignor from the hotel to be constructed on the Property as a

continuing security for the payment of all moneys due and owing under the Loan and discharge of all obligations and liabilities thereunder.

2. The Assignor warrants that it has full rights and authority to assign the revenue to the Assignee and execute this deed of assignment.
3. The Assignor undertakes to notify all tenants of the said Property (where applicable) of the Assignment and furnish proof of such notification to the Assignee.
4. The Assignor shall not, during the continuance of this Deed, assign its rights to the revenues arising from the aforesaid property to any other party, except with the knowledge and prior written consent of the Assignee.
5. The Assignor fully understands and recognizes that the Assignment set forth herein is a material inducement to the Assignee to provide the financing described herein and in the loan documents between the Assignor and the Assignee.

This Assignment shall be determined upon the Assignor/Borrower repaying all outstanding obligations with the Assignee.

**IN WITNESS WHEREOF** the parties have executed this Deed on the date first above written.

**SIGNED BY**

.....

**[ASSIGNOR]**

**In the presence of**

Name .....  
Signature .....  
Position .....

**SIGNED BY**

.....

**[ASSIGNEE]**

Name .....  
Signature .....  
Position .....  
Name .....  
Signature .....  
Position .....

*In the presence of:*  
Signature : .....

Name : .....  
Designation : .....

**Prepared and Drawn by;**

**Declaration**

**THE REPUBLIC OF UGANDA**

**IN THE MATTER OF THE STATUTORY DECLARATIONS ACT CAP 22**

**AND**

**IN THE MATTER OF STATUTORY DECLARATION  
BY.....**

**STATUTORY DECLARATION**

I ..... of ..... cell, ..... Parishes ... Sub County ... District do solemnly take oath and declare as hereunder:-

1. That I am a female adult Ugandan of sound mind and capable of making this declaration.
2. That I hold an account in Centenary Rural Development Bank Account No..... in the name of .....
3. That the name ..... was an error and my true and lawful name is .....
4. That however, I do confirm that the name on Account No. .... refers to no other person other than myself.
5. That I make this solemn declaration conscientiously believing it to be true in accordance with the statutory declarations Act

Declared at..... this .....day of .....201..  
by the said .....

.....  
**DEPONENT**

**BEFORE ME:**

.....  
**MAGISTRATE/ COMMISSIONER FOR OATH**