

UGANDA CHRISTIAN UNIVERSITY
UNIVERSITY EXAMINATIONS 2016

SECOND YEAR MODULAR EXAMINATIONS FOR
THE DEGREE OF BACHELOR OF EDUCATION

COURSE UNIT: ECONOMICS OF EDUCATION

DATE: January 2016

TIME: 3 Hours

INSTRUCTIONS:

- (a) Answer any **four** questions, all questions carry equal marks.
(b) Do not write on this question paper
(c) **MOBILE PHONES ARE NOT ALLOWED IN THE EXAM ROOM.**

1. Explain the following concepts used in Economics of Education;
 - a) Economics and Economics of Education (2.5 marks)
 - b) Scarcity, choice and opportunity cost (2.5 marks)
 - c) Production possibility frontier and planning (2.5 marks)
 - d) Demand and supply (2.5 marks)
 - e) Production and production function (2.5 marks)
2. As a teacher trainee, examine why you study Economics of Education. (12.5 marks)
3. a) "There is increased demand for education in the world over today," Discuss the factors that have caused such a trend. (8.5 marks)
b) Examine the effects for such increased demand for education service and suggest possible solutions. (4 marks)
4. a) Explain the term efficiency in education. (2.5 marks)
b) Discuss five ways of attaining efficiency in Education. (10 marks)
5. "Education is an investment." Justify the statement. (12.5 marks)
6. **EITHER:**
 - a) Suggest different sources of funding for public education institutions in Uganda. (6 marks)
 - b) Discuss the arguments in favour of student loan scheme as a source of funding. (6.5 marks)

OR

 - a) Define project implementation. (2.5 marks)
 - b) Examine the factors that you would put into consideration if you were to build a classroom for your school. (10 marks)
7. With the help of examples, explain the five economic questions and describe how they will guide you in making business decisions. (12.5 marks)

END